

## Treasurer's Report

### Highlights 2020-2021

Joe Allevalo



As of March 31, 2021, The Village Community Association had unencumbered funds totalling \$6,379.52. Net operating surplus for the year was \$420.13.

Total membership revenue was \$3,810. That revenue is intended to pay for general administration, website fees, insurance and Village holiday decorating.

Here is a brief summary:

Membership fees		\$3,810
Less:		
General administration	(\$195)	
Website	(\$256)	
Insurance	(\$973)	
Village decoration supplies	(\$1,931)	
Village decoration storage	(\$1,017)	<u>(\$4,372)</u>
Net loss		(\$ 562)

- The above loss was augmented by a surplus from Golf Day social committee event of \$885.
- We were able to extend the holiday decorations to new areas of the Village thanks to generous donations from the Hawley family and Craig and Karen Brown.
- We also thank Niagara-on-the-Lake Hydro for their donation of the VCA hydro bill for last year.

### **Membership Fees**

I recommend membership fees remain at \$30 per year.

### **Risks**

If we do not hold the golf tournament or participation is down from last year, we will not benefit from the profit the event usually brings  
We need all members to renew their VCA membership to maintain our account balance

Joe Allevalo, Treasurer, April 8, 2021