

**The Village Community Association
Expenses and Budget, April 1, 2020 to March 31, 2021
and Budget for 2021-2022**

	Spending to March 31, 2021	2020-2021 Budget	Over (Under) Budget	2021-2022 Budget
REVENUES				
Member Fees	\$ 3,810.00	\$4,080.00	-\$270.00	\$ 4,000.00
Prepaid Memberships to 2022	\$ 2,370.00	\$0.00	\$2,370.00	\$ -
Village Holiday decoration donations, see Note 1	\$ 698.15	\$500.00	\$198.15	\$ -
Donations				\$ 40.00
Christmas Party	\$ -	\$6,500.00	-\$6,500.00	\$6,500.00
Golf day - ticket Sales	\$ 6,642.42	\$7,500.00	-\$857.58	\$7,500.00
Total Revenue	\$ 13,520.57	\$ 18,580.00	-\$5,059.43	\$ 18,040.00

EXPENSES

ADMINISTRATION

Meeting and Office Supplies	\$41.73	\$250.00	-\$208.27	\$150.00
Welcome Packages	\$108.00	\$80.00	\$28.00	\$150.00
Website	\$255.79	\$0.00	\$255.79	\$50.00
Insurance	\$ 973.08	\$1,000.00	-\$26.92	\$1,200.00
Bank Service Fees	\$ 45.74	\$40.00	\$5.74	\$0.00
Sub-total expenses	\$1,424.34	\$1,370.00	\$54.34	\$1,550.00

Village Decorating

Lumiere supplies	\$360.85	\$20.00	\$340.85	\$260.00
Christmas lighting entertainment	\$0.00	\$100.00	-\$100.00	\$0.00
Holiday decorating committee supplies	\$1,569.78	\$1,860.00	-\$290.22	\$1,000.00
Holiday decorating committee storage	\$1,017.00	\$1,020.00	-\$3.00	\$1,017.00
Sub-total expenses	\$2,947.63	\$3,000.00	-\$52.37	\$2,277.00
Sub-total for Ongoing Expenses	\$4,371.97	\$4,370.00	\$1.97	\$3,827.00

Social Events

Christmas Party	\$0.00	\$6,500.00	-\$6,500.00	\$6,500.00
Golf day golf and dinner	\$5,757.76	\$7,000.00	-\$1,242.24	\$7,000.00
Village Gardening Project	\$257.08	\$340.00	-\$82.92	\$300.00
Canada Day	\$ 187.66	\$0.00	\$187.66	\$300.00
Little Library		\$0.00	\$0.00	\$500.00
Winter Social Committee	\$ -	\$200.00	-\$200.00	\$0.00
Summer Social Committee	\$0.00	\$100.00	-\$100.00	\$0.00
Sub-total expenses	\$6,202.50	\$14,140.00	-\$7,937.50	\$14,600.00
Total Expenses	\$10,574.47	\$18,510.00	-\$7,935.53	\$18,427.00
Surplus (Deficit)	\$2,946.10	\$70.00	\$2,876.10	-\$387.00
Less: Prepaid membership fees	(\$2,370.00)		-\$2,370.00	
Less: Prepaid Lumiere supplies	(\$155.97)		(\$155.97)	
Surplus (Deficit) for current year	\$420.13	\$70.00	\$350.13	

**The Village Community Association
Statement of Financial Position
As of March 31, 2021**

Bank Balance	\$ 8,905.49
Add: Membership fees in hand	
Less: Prepaid membership fees	(\$2,370.00)
Less: Prepaid Lumiere expenses	(\$155.97) (\$2,525.97)
General Fund - Unencumbered Balance	\$ 6,379.52

Note 1: Donations:

Traditional Neighbourhood Developments Inc.
Craig & Karen Brown
NOTL Hydro