



## Village Community Association

### Annual General Meeting April 15, 2026

### Treasurer's Report Highlights 2025-2026

Prepared by Joe Allevato

As of March 31, 2026, The Village Community Association had unencumbered funds totalling \$10,472.

Net operating deficit for the year was (\$3,453).

Total membership revenue was \$5,580. That revenue is intended to pay for general administration, website fees, insurance and Village holiday decorating.

Here is a summary:

	<b>Expense</b>	<b>Revenue</b>
Membership Fees		\$5,580
GIC Interest		\$164
Add: Social Committee Event Tickets		<u>\$7,268</u>
Sub-total Revenue		\$13,012
Less:		
General Administration	\$1,482	
Village Gardening Project	\$233	
Insurance	\$1,077	
VCA Memorial Bench	\$3,000	
Social Committee	\$7,512	
Village Decoration Supplies	\$917	
Village Decoration Storage	<u>\$2,245</u>	
Sub-Total Expenses	\$16,465	<u>\$16,465</u>
Surplus (Deficit)		<u>(\$3,453)</u>

Although the VCA had an operating deficit for the year, the majority of the deficit was due to a one-time expenditure of a memorial bench which cost \$3,000. If we consider the cost of the bench, the VCA's deficit for the year would have been \$453.

JA April 7, 2026