

**The Village Community Association
Expenses and Budget, Year-to-Date to March 31, 2024
and Budget for 2024-25**

	As of March 31, 2024	2023-2024 Budget	Over (Under) Budget	2024-2025 Budget
Revenue				
Member Fees	\$5,250.00	\$5,100.00	\$150.00	\$ 5,100.00
Prepaid Memberships to 2024	\$2,730.00	\$0.00	\$2,730.00	\$ -
Village Gardening Project Donation	\$60.00	\$0.00	\$60.00	\$ -
Sunset Social Tickets	\$2,240.00	\$0.00	\$2,240.00	\$ 2,000.00
Christmas Party Fees	\$5,040.00	\$0.00	\$5,040.00	\$ -
Golf day - Ticket Sales	\$7,527.00	\$7,500.00	\$27.00	\$ 7,500.00
Total Revenue	\$ 22,847.00	\$ 12,600.00	\$10,247.00	\$14,600.00
ADMINISTRATION				
Meeting and Office Supplies	\$441.94	\$300.00	\$141.94	\$450.00
Laneway Roundtable	\$21.49	\$25.00	(\$3.51)	\$50.00
Welcome Packages	\$60.00	\$55.00	\$5.00	\$75.00
Membership Expenses	\$93.96	\$215.00	(\$121.04)	\$240.00
Website	\$481.71	\$340.00	\$141.71	\$0.00
Insurance	\$1,063.80	\$1,100.00	(\$36.20)	\$1,100.00
Bank Service Fees	\$117.00	\$40.00	\$77.00	\$120.00
Sub-total expenses	\$2,279.90	\$2,075.00	\$204.90	\$2,035.00
Village Decorating				
Holiday decorating committee supplies	\$896.52	\$1,205.00	(\$308.48)	\$1,400.00
Holiday decorating committee storage	\$1,695.00	\$1,695.00	\$0.00	\$1,695.00
Sub-total expenses	\$2,591.52	\$2,900.00	(\$308.48)	\$3,095.00
Sub-total for Ongoing Expenses	\$4,871.42	\$4,975.00	(\$103.58)	\$5,130.00
Social Events				
Christmas Party Expenses	\$5,009.89	\$0.00	\$5,009.89	\$0.00
Christmas Cocktail Party	\$0.00	\$0.00	\$0.00	\$200.00
Golf day, golf and dinner	\$7,108.22	\$7,200.00	(\$91.78)	\$7,100.00
Golf day prizes	\$0.00	\$0.00	\$0.00	\$200.00
Sunset Social Expenses	\$1,726.74	\$0.00	\$1,726.74	\$1,500.00
Winter Mix & Mingle	\$0.00	\$0.00	\$0.00	\$150.00
Mid Summer Park Event	\$0.00	\$0.00	\$0.00	\$150.00
Halloween Horse & Carriage	\$204.96	\$0.00	\$204.96	\$200.00
Tree Lighting	\$180.00	\$0.00	\$180.00	\$200.00
January Mix & Mingle	\$151.00	\$200.00	(\$49.00)	\$150.00
25th Anniversary	\$412.71	\$150.00	\$262.71	\$0.00
Little Library	\$0.00	\$50.00	(\$50.00)	\$50.00
Village Gardening Project	\$367.20	\$350.00	\$17.20	\$350.00
Community Day, Loyalty Partners Event	\$88.00	\$0.00	\$88.00	\$350.00
Sub-total Social Events	\$15,248.72	\$7,298.72	\$7,950.00	\$10,600.00
Total Expenses	\$20,120.14	\$12,273.72	\$7,846.42	\$15,730.00
Surplus (Deficit)	\$2,726.86	\$326.28	\$2,400.58	(\$1,130.00)
Less: Deferred Revenue	(\$2,730.00)		(\$2,730.00)	
Surplus (Deficit) for Current Year	(\$3.14)		(\$329.42)	
Unencumbered Balance Projected	\$8,263.47			\$7,133.47

**Statement of Financial Position
As of March 31, 2024**

Bank Balance	\$7,718.47
Add: GIC 5.35% matures Oct 25, 2024	\$5,000.00
Less: Outstanding Cheques	(\$1,725.00)
Less: Prepaid Memberships	(\$2,730.00)
General Fund - Unencumbered Balance	\$8,263.47
	(\$4,455.00)