



## Village Community Association

### General Member Meeting

October 18, 2023

### Treasurer's Report

#### **Highlights 2023-2024**

As of September 30, 2023, The Village Community Association had a bank balance of \$11,856.70. Our anticipated expenses to March 31, 2024, are \$1,915.95. We expect to finish the year with a surplus of \$9,940.85.

Bank balance	\$11,856.70
Less: Administration Expenses	\$224.45
Less: Village Decorating	<u>\$1,691.50</u>
Projected surplus	\$9,940.85

#### **Revenues**

Our membership revenue was \$5,220, which is \$210 more than budgeted. Golf Day revenue was \$6815, which was \$685 less than budgeted.

#### **Expenses**

Our annual fixed costs are: \$1,000 for insurance and \$1,717 for Christmas decoration storage fees.

Our Golf Day expenses were \$6,396.22, which were \$803.78 less than budgeted. The event generated a surplus of \$418.78.

#### **Membership Fees**

Considering our projected surplus, I recommend that membership fees remain at \$30 per year.

***Joe Allevato, September 30, 2023***