

## VCA General Member Meeting - October 20, 2021

### Treasurer's Report

#### Highlights 2021-2022



As of September 30, 2021, The Village Community Association had a bank balance of \$12,253.01. Our anticipated expenses to March 31, 2022, are \$5,117.63, which includes \$2,512 for the Liz Hawley Fund. The VCA would like to thank the many members who chose to redirect their 'golf cart' funds to the Liz Hawley Fund. There are no additional revenues expected. We expect to finish the fiscal year with a surplus of \$504.72, for a projected year-end balance of \$9,410.21.

#### Revenues

Our membership revenue was \$4,800, which is \$800 more than budgeted.

Golf Day sales came in at \$5,710.50, \$1,789.50 less than budgeted. With heavy rain the day before the event, the course did not allow riding carts therefore our members did not have to pay for that budgeted portion.

The Christmas party was cancelled therefore no revenue was or will be received

#### Expenses

Due to Covid, we do not anticipate any meeting or office supply expenses.

Our Golf Day expenses came in at \$5,358.76, \$1,641.24 less than budgeted. As the course did not allow riding carts, we were not charged for that budgeted portion. The event generated a surplus of \$351.74.

#### Risk

It is important for all members to renew their memberships for the association to continue to offer services, i.e., holiday decorating, and pay for the insurance coverage.

**Joe Allevato, October 6, 2021**