

Village Community Association
General Member Meeting – October 19,
2022



Treasurer's Report
Presented by Joe Allevato

Highlights 2022-2023

As of September 30, 2022, The Village Community Association had a bank balance of \$13,859.07. Our anticipated expenses to March 31, 2023, are \$3,830 which includes \$2,622 for the Liz Hawley Fund. We expect to finish the year with a surplus of \$10,029.07.

Bank balance	\$13,859.07
Less: Liz Hawley Fund	\$2,621.50
Less: Christmas decoration storage Fees	<u>\$1,208.50</u>
Projected surplus	\$10,029.07

Revenues

Our membership revenue was \$5,250, which is \$210 more than budgeted. Golf Day revenue was \$8,398.10, which was \$898.10 more than budgeted.

Expenses

Our annual fixed costs are: \$1,000 for insurance and \$1,717 for Christmas decoration storage fees.

Our Golf Day expenses were \$8,069.60, which were \$898.10 more than budgeted. The event generated a surplus of \$328.50.

Membership Fees

Considering our projected surplus, I recommend that membership fees remain at \$30 per year.

Joe Allevato, October 11, 2022