



The Village Community Association
Expenses and Budget, April 1, 2021 to March 31, 2022
and Budget for 2022-2023

	31-Mar-22	2021-2022 Budget	Over (Under) Budget	2022-2023 Budget
Member Fees *	\$5,040.00	\$4,000.00	\$1,040.00	\$5,040.00
Deferred Revenue Prepaid Memberships	\$2,310.00	\$0.00	\$2,310.00	\$0.00
Village Holiday decoration donations	\$110.00	\$40.00	\$70.00	\$0.00
Village Gardening Project Donation	\$50.00	\$0.00	\$50.00	\$0.00
Donation (Liz Hawley Fund)	\$2,621.50	\$0.00	\$2,621.50	\$0.00
Deferred Donation (Liz Hawley Fund)	\$0.00	\$0.00	\$0.00	\$2,621.50
Christmas Party	\$0.00	\$6,500.00	(\$6,500.00)	\$0.00
Golf day - ticket Sales	\$5,710.50	\$7,500.00	(\$1,789.50)	\$7,500.00
Total Revenue	\$15,842.00	\$18,040.00	(\$2,198.00)	\$15,161.50

EXPENSES

ADMINISTRATION

Meeting and Office Supplies	\$0.00	\$150.00	(\$150.00)	\$0.00
Welcome Packages	\$108.00	\$150.00	(\$42.00)	\$150.00
Membership Expenses	\$134.17	\$0.00	\$134.17	\$120.00
Website	\$22.59	\$50.00	(\$27.41)	\$340.00
Insurance	\$993.60	\$1,200.00	(\$206.40)	\$1,000.00
Bank Service Fees	\$35.86	\$0.00	\$35.86	\$0.00
Sub-total expenses	\$1,294.22	\$1,550.00	(\$255.78)	\$1,610.00

Village Decorating

Lumiere supplies	\$155.97	\$260.00	(\$104.03)	\$0.00
Holiday decorating committee supplies	\$987.39	\$1,000.00	(\$12.61)	\$1,183.00
Holiday decorating committee storage	\$1,017.00	\$1,017.00	\$0.00	\$1,717.00
Sub-total expenses	\$2,160.36	\$2,277.00	(\$116.64)	\$2,900.00
Sub-total for Ongoing Expenses	\$3,454.58	\$3,827.00	(\$372.42)	\$4,510.00

Social Events

Christmas Party	\$0.00	\$6,500.00	(\$6,500.00)	\$0.00
Community Day	\$0.00	\$0.00	\$0.00	\$100.00
Golf day golf and dinner	\$5,358.76	\$7,000.00	(\$1,641.24)	\$7,200.00
Village Gardening Project	\$266.97	\$300.00	(\$33.03)	\$300.00
Liz Hawley Project	\$0.00	\$0.00	\$0.00	\$2,621.50
Canada Day	\$282.42	\$300.00	(\$17.58)	\$0.00
Little Library	\$446.40	\$500.00	(\$53.60)	\$100.00
Winter Social Committee	\$0.00	\$0.00	\$0.00	\$200.00
Summer Social Committee	\$0.00	\$0.00	\$0.00	\$300.00
Sub-total expenses	\$6,354.55	\$14,600.00	(\$8,245.45)	\$10,821.50
Total Expenses	\$9,809.13	\$18,427.00	(\$8,617.87)	\$15,331.50
Surplus (Deficit)	\$6,032.87	(\$387.00)	\$6,419.87	(\$170.00)
Less: Deferred Revenue, Membership Fees	(\$2,310.00)		(\$2,310.00)	
Less: Deferred Revenue Liz Hawley Fund	(\$2,621.50)		(\$2,621.50)	
Surplus (Deficit) for current year	\$1,101.37	(\$387.00)	\$1,488.37	
Unencumbered Balance Projected	\$7,792.83			\$7,622.83

The Village Community Association
Statement of Financial Position
As of March 31, 2022

Bank Balance	\$12,293.53
Add: Membership fees in hand	\$450.00
Less: Outstanding Cheques	(\$19.20)
Less: Prepaid membership fees	(\$2,310.00)
Less: Deferred Revenue, Liz Hawley Fund	(\$2,621.50) (\$4,950.70)
General Fund - Unencumbered Balance	\$7,792.83

* 2022-2023 proposed budget includes prepaid memberships in the amount of \$2,310 from 2021-2022.