

Treasurer's Report

Highlights 2021-2022

Prepared by Joseph Allevato



As of March 31, 2022, The Village Community Association had unencumbered funds totalling \$7,792.83.

Net operating surplus for the year was \$1,101.37.

Total membership revenue was \$5,040. That revenue is intended to pay for general administration, website fees, insurance and Village holiday decorating. Here is a brief summary:

Membership fees		\$5,040
Add: Donations		\$160
Less:		
General administration	(\$278)	
Little library	(\$446)	
Village Gardening Project	(\$267)	
Canada Day	(\$282)	
Website	(\$ 23)	
Insurance	(\$994)	
Village decoration supplies	(\$1,143)	
Village decoration storage	(\$1,017)	(\$4,450)
Sub-Total		\$770
Add: Golf Tournament Surplus		<u>\$352</u>
Net Surplus		<u>\$1,101</u>

The above surplus was supplemented by a surplus from the social committee events, the Golf Day event.

Membership Fees

I recommend that membership fees remain at \$30 per year.

Risks

We need all members to renew to maintain our account balances.

Since the VCA has added more decorations to additional areas within the village, our storage unit has become impossibly crowded. Additional storage space needs to be rented in order that the VCA's existing store boxes are not damaged and the VCA might need to incur addition costs to replace damaged items.

JA April 6, 2022.4